



**NAMIBIAN  
AGRONOMIC BOARD**

Constituted by Act 20 of 1992

**Contact Details**

Tel office: +264 61 379 500  
 Fax office: +264 61 22 5371  
 E-mail: [nabdesk@nab.com.na](mailto:nabdesk@nab.com.na)  
 Website: [www.nab.com.na](http://www.nab.com.na)

**Physical address:**

Agricultural Boards' Building  
 30 David Hosea Merero Road  
 Windhoek  
 Namibia

**Postal address:**

PO Box 5096  
 Ausspannplatz  
 Windhoek  
 Namibia

Creating a marketing environment that is conducive to growing and processing crops in Namibia

**WHEAT GRAIN: FLOOR PRICE PER TON FOR 2020/2021 MARKETING SEASON**

ISSUE DATE: 01/11/2020

Date	Spot Price	Average	Hard Red Winter (FOB)	Average	US\$/Rand	Average	Black Sea (CIF) U\$	US HRW (CIF) U\$	Difference average U\$
01-Oct-20	5,029.00	5,154.45	220.20	245.90	16.58	16.46	283.00	299.59	10.95
02-Oct-20	4,950.00		222.20		16.65		283.50	299.59	
03-Oct-20									
04-Oct-20									
05-Oct-20	4,922.00		233.59		16.37		285.00	304.28	
06-Oct-20	5,007.00		242.41		16.61		286.75	307.95	
07-Oct-20	5,070.00		245.72		16.64		288.25	309.88	
08-Oct-20	5,528.00		241.96		16.62		287.25	310.00	
09-Oct-20	5,120.00		241.86		16.49		287.95	300.42	
10-Oct-20									
11-Oct-20									
12-Oct-20	5,340.00		242.51		16.54		288.50	304.74	
13-Oct-20	5,340.00		242.23		16.50		295.00	305.01	
14-Oct-20	5,349.00		242.14		16.53		294.50	306.48	
15-Oct-20	5,250.00		248.39		16.67		295.00	314.84	
16-Oct-20	5,200.00		251.97		16.58		300.00	311.44	
17-Oct-20									
18-Oct-20									
19-Oct-20	5,225.00		254.54		16.44		300.00	306.84	
20-Oct-20	5,220.00		255.18		16.49		300.75	309.78	
21-Oct-20	5,300.00		257.02		16.41		303.25	309.39	
22-Oct-20	5,314.00		257.11		16.30		303.75	311.16	
23-Oct-20	5,196.00		254.54		16.22		304.75	313.00	
24-Oct-20									
25-Oct-20									
26-Oct-20	4,904.00		253.81		16.25		302.00	302.80	
27-Oct-20	5,027.00		253.53		16.13		301.00	301.79	
28-Oct-20	5,027.00		251.97		16.34		297.50	299.58	
29-Oct-20	5,040.00		249.40		16.41		296.50	296.18	
30-Oct-20	5,040.00		247.56		16.29		295.50	295.78	
31-Oct-20									

- (a) 30% of the average of the actual SAFEX spot price for October, plus the transport differential from Upington to Windhoek :-  
**and**
- (b) 70% of the average HRW import parity price from the US and the Rand/US\$ exchange for October, plus the transport via Walvisbay to Windhoek

(a) Average SAFEX Spot to date		5,154.45
Add Upington basis		506.02
Landed in WHK N\$/t	R	5,660.47
	30 % = 0.3 x	1,698.14

Quality adjustment = US\$ 8.00 (Seaboard)  
 CIF : Difference between average HRW and BS = 10.95  
 Differential = K4 - US\$ 8.00 = 2.95  
 FOB HRW average US\$: 242.96

(b) FOB HRW - average		242.96
Freight (US\$)		47.43
R / US\$		16.46
	R	4,778.95
Rail & Harbour	R	568.65
SACU Tariff	R	832.10
Landed WHK N\$/t	R	6,179.70
	70 % = 0.7 x	4,325.79

**Wheat price for October 2020:**

1,698.14 + 4,325.79 = N\$ 6,023.93

\* 1.4 % levy (15 % VAT excluded) = 84.34

\* **Producer price (mill-door for B1): N\$ 5,939.60**



