

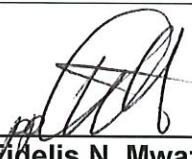
PUBLIC NOTICE

WHITE MAIZE GRAIN (WM1): STAGGERED FLOOR PRICE 2021 MARKETING SEASON

The staggered floor price for white maize grain is calculated by the Namibian Agronomic Board (NAB) per annum, based on the South African Futures Exchange (SAFEX) 5-year average formula, as agreed upon by organised producers and processors in terms of the white maize marketing agreement- 2021. The staggered floor price is the minimum price to be paid to a producer by a buyer at **mill door** for white maize grain and it is calculated at fortnight.

Therefore, the NAB is hereby announcing the white maize grain staggered floor price (mill door) for 2021 marketing season, which commenced on **01 May 2021**.

PERIOD (FORTNIGHT)	STAGGERED FLOOR PRICE		
	PRICE (N\$/TON)	PRICE (N\$/KG)	PRICE (N\$/50KG)
01/05/2021 to 14/05/2021 less 4th fortnight (N\$87.04)	4,548	4.55	227.42
15/05/2021 to 28/05/2021 less 3rd fortnight (N\$65.28)	4,570	4.57	228.50
29/05/2021 - 11/06/2021 less 2nd fortnight (N\$43.52)	4,592	4.59	229.59
12/06/2021 - 25/06/2021 less 1st fortnight (21.76)	4,614	4.61	230.68
* 26/06/2021 - 09/07/2021	4,635	4.64	231.75
10/07/2021 - 23/07/2021 plus 1st fortnight + N\$21.76	4,657	4.66	232.85
24/07/2021 - 06/08/2021 plus 2nd fortnight + N\$43.52	4,679	4.68	233.95
07/08/2021 - 20/08/2021 plus 3rd fortnight + N\$65.28	4,701	4.70	235.05
21/08/2021 - 03/09/2021 plus 4th fortnight + N\$87.04	4,722	4.72	236.12
04/09/2021 - 17/09/2021 plus 5th fortnight + N\$108.80	4,744	4.74	237.21
18/09/2021 - 01/10/2021 plus 6th fortnight + N\$130.56	4,766	4.77	238.30
02/10/2021 - 15/10/2021 plus 7th fortnight + N\$152.32	4,788	4.79	239.40
16/10/2021 - 29/10/2021 plus 8th fortnight + N\$174.08	4,809	4.81	240.45
30/10/2021 - 12/11/2021 plus 9th fortnight + N\$195.84	4,831	4.83	241.55
13/11/2021 - 26/11/2021 plus 10th fortnight + N\$217.60	4,853	4.85	242.65
27/11/2021 - 10/12/2021 plus 11th fortnight + N\$239.36	4,875	4.88	243.75
(weeks to continue till borders open)			
The staggered floor price reflects the cost of storage = N\$21.76 per fortnight			
*The exact white maize floor price for 2021 season will only come into effect during 26 June 2021 to 09 July 2021			


Dr. Fidelis N. Mwazi (PhD)
Chief Executive Officer

NAMIBIAN AGRONOMIC BOARD
OFFICE OF THE CEO
03 MAY 2021
SIGNED

Issue Date: 03/05/2021

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WHITE MAIZE GRAIN (WM1) FLOOR PRICE FOR 2021 MARKETING SEASON

Based on SAFEX RAND spot price (whole year)
 backwards inflation adjusted

Issue Date: 03/05/2021

Fin Year	2016/2017	2017/2018	2018/19	2019/2020	2020/2021	N/A	
Infl rate	7.13%	5.14%	4.54%	3.18%	2.35%	N/A	*
SAFEX SPOT Whole year Ave. (N\$/Ton)	N\$3,882	N\$1,863	N\$2,416	N\$2,826	N\$3,127	N/A	**
Infl adj factor	1.244	1.161	1.104	1.056	1.024	N/A	
Infl. Adj SAFEX Spot (N\$/Ton)	N\$4,827	N\$2,162	N\$2,668	N\$2,984	N\$3,200	N\$3,168	***

IMPORTANT INFORMATION

* =The Inflation rate for 2020/2021 is based on the official average inflation rate for the period April 2020 to March 2021.

** = SAFEX Spot Whole year Average for 2020/2021 is based on the average Spot price for the period 01 April 2020 to 31 March 2021

*** = Inflation Adjusted SAFEX Spot (N\$/Ton) is based on the 5 year average for the period 2016/2017 to 31 March 2021 (2020/2021)

**** Transport cost is based on the three quotations received from the companies.

This is the final floor price for 2020/21 marketing season, effective 1 May 2021

GMO - Free Premium (8% of SAFEX 5 year Ave)	→	→	(N\$/Ton)	N\$ 253.48	
Sannieshof - Otavi				1,253.33	
Less inwards (Sannieshof to Randfontein)				-271	
TRANSPORT COST (SANNIESHOF- OTAVI) PER TON				N\$982.33	****
SAFEX PREMIUM PER TON				N\$ 70.00	
TOTAL FLOOR PRICE PER TON - OTAVI				N\$4,474.29	
Portion of Import Levy 3.6%				N\$ 161.07	
FINAL FLOOR PRICE (MILL DOOR) - 2021				N\$4,635.37	

	Floor price 2020	Variance N\$	Variance %
Otavi Price	5,217.00	-581.63	-13%


Dr. Fidelis N. Mwazi (PhD)
 Chief Executive Officer



Our Vision: "A world class regulator of a vibrant, diversified & sustainable crop industry"

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