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Windhoek
Namibia



16 November 2021

Addressed to wheat producers and processors in Namibia**Dear Producers and Processors****SUBJECT: REVISED WHEAT GRAIN (B1) FLOOR PRICE PER TON FOR 2021 / 2022 MARKETING SEASON**

After consultation with representatives of the wheat producers and processors, the NAB has revised the wheat grain floor price for the 2021/2022 marketing season, to align it to import parity.

Therefore, the applicable **Wheat Grain (B1) Floor Price at Mill door** in Namibia for the marketing season **01 October 2021 to 31 January 2022** shall be **N\$6, 771.11 per ton** (See attached).

In this case, the communication dated 02 November 2021, regarding the wheat grain floor price for the 2021/2022 marketing season is hereby withdrawn and shall not be used as the wheat floor price for this current marketing season.

Should there be any further enquiries, please do contact **Mr. Loide Uahengo (Manager: Agronomy Market Development)** at telephone number: +26461 379500 and cellphone number: +26481 1245598 or email: Loide.Uahengo@nab.com.na

Kind Regards,

Dr. Fidelis Nyambe Mwazi (PhD)
Chief Executive Officer



Our Vision: "A world class regulator of a vibrant, diversified & sustainable crop industry"

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**WHEAT GRAIN (B1) FLOOR PRICE FOR 2021/2022 MARKETING SEASON**

CALCULATION BASED ON THE OCTOBER 2021 SAFEX AND HARD RED WINTER AVERAGES PRICES

Date	SAFEX SPOT PRICE BASED FORMULA		HARD RED WINTER (HRW) PRICE BASED FORMULA						Difference average US\$
	Spot Price Rand	SPOT Price Average Rand	Hard Red Winter (FOB)	FOB Average US\$	US\$/Rand	US\$/Rand Average	Black Sea (CIF) US\$	US HRW (CIF) US\$	
01/10/2021	5,760.00	5,784.58	289.26	313.13	15.01	15.15	415.00	412.20	-21
02/10/2021	5,760.00		289.26		15.01		415.00	410.20	
03/10/2021	5,760.00		289.26		15.01		415.00	410.20	
04/10/2021	5,750.00		305.34		14.94		425.00	413.50	
05/10/2021	5,653.00		308.00		14.96		425.00	413.10	
06/10/2021	5,700.00		303.96		15.17		425.00	406.40	
07/10/2021	5,740.00		304.61		14.95		420.00	407.90	
08/10/2021	5,745.00		303.04		14.89		418.00	401.00	
09/10/2021	5,745.00		303.04		14.89		418.00	401.00	
10/10/2021	5,745.00		303.04		14.89		418.00	401.00	
11/10/2021	5,745.00		300.10		14.94		418.00	398.50	
12/10/2021	5,771.00		299.46		14.98		418.00	398.50	
13/10/2021	5,771.00		300.10		14.88		420.00	400.50	
14/10/2021	5,771.00		295.51		14.71		440.00	400.80	
15/10/2021	5,771.00		295.51		14.71		440.00	400.80	
16/10/2021	5,771.00		295.51		14.71		440.00	400.80	
17/10/2021	5,771.00		295.51		14.71		440.00	400.80	
18/10/2021	5,800.00		299.09		14.76		440.00	402.50	
19/10/2021	5,850.00		299.92		14.58		440.00	402.50	
20/10/2021	5,800.00		301.67		14.49		440.00	407.00	
21/10/2021	5,850.00		306.35		14.49		435.00	409.60	
22/10/2021	5,878.00		303.50		14.58		430.00	416.30	
23/10/2021	5,878.00		303.50		14.58		430.00	416.30	
24/10/2021	5,878.00		303.50		14.58		430.00	416.30	
25/10/2021	5,725.00		308.65		14.77		440.00	417.00	
26/10/2021	5,730.00		310.21		14.73		440.00	419.00	
27/10/2021	5,746.00		310.21		14.97		440.00	420.10	
28/10/2021	5,830.00		310.21		15.14		442.00	419.25	
29/10/2021	5,876.00		315.08		15.30		442.00	418.58	
30/10/2021	5,876.00		315.08		15.30		442.00	418.58	
31/10/2021	5,876.00		315.08		15.30		442.00	418.58	

(a) 30% of the average of the actual SAFEX spot price for October, plus the transport differential from Upington to Windhoek :-

and

(b) 70% of the average HRW import parity price from the US and the Rand/US\$ exchange for October, plus the transport via Walvisbay to Windhoek

Average SAFEX Spot to date	5,784.58
Add Upington basis	564.00
Landed in WHK N\$/t	R 6,348.58
30% = 0.3 x	1,904.57

Quality adjustment = US\$ 8.00 (Seaboard)

CIF : Difference between average HRW and BS = -21

Differential = K4 - US\$ 8.00 = -29

FOB HRW average US\$: 342.56

FOB HRW - average	321.13
Freight (US\$)	105.00
R / US\$	15.15
R 6,455.19	
Rail & Harbour	R 497.00
SACU Tariff	R -
Landed WHK N\$/t	R 6,952.19
70% = 0.7 x	4,866.53

Wheat price for October 2021:

1,904.57 + 4,866.53 = N\$ 6,771.11

WHEAT B1 FLOOR PRICE PER TON (MILL DOOR) = N\$6,771.11

NB: The producer levy of 1.4% shall be calculated based on the Floor Price of N\$6,771.11

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GM