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## PEARL MILLET (MAHANGU) GRAIN: FLOOR (MINIMUM) PRICE FOR THE 2022 MARKETING SEASON

Dear Mahangu Grain Producers and Processors

In line with the Agronomic Industry Act, 20 of 1992 and the mahangu marketing agreement for 2022 season between organised producers and processors, the Namibian Agronomic Board (NAB) calculates the floor/ minimum price (mill door price) for mahangu grain annually, based on the cost of production inputs for the 2021/2022 planting season. This formula has been agreed upon by the organised mahangu producers and processors and endorsed by the NAB Board to safeguard an orderly marketing environment, in order to stimulate local production and marketing of surplus mahangu grain in Namibia.

Therefore, the NAB hereby notifies all producers and processors that, the mahangu grain floor price for the 2022 marketing season, will come into effect from 01 June 2022. The <u>mill door floor (minimum) price</u> to be paid to the producers of <u>grade 1 mahangu grain</u>, for the <u>2022 marketing season shall be as follows:</u>

\*\*\* N\$6, 333.00 per ton

(N\$6.33 per kg or N\$316.50 per 50kg Bag)

*** Floor price 2022	Floor price 2021	***Variance N\$	****Variance %
N\$ 6, 333.00	N\$ 5,327.00	1,005.85 (Increase)	16% (Increase)

For more any information, contact: Mr. Akawa Amufufu (Agronomic Market Development Officer) Tel: 061-379500 Fax: 061-225371 Email: Akawa.Amufufu@nab.com.na

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Dr. Fidelis N. Mwazi (PhD)

SIGNED

Issue Date: 18/03/2022

**Chief Executive Officer** 

Our Vision: "A world class regulator of a vibrant, diversified & sustainable crop industry"

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