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17 May 2024

PEARL MILLET (MAHANGU) GRAIN: FLOOR (MINIMUM) PRICE FOR THE 2024 MARKETING SEASON

Dear Mahangu Grain Producers and Processors

In line with the Agronomic Industry Act, 20 of 1992 and the mahangu marketing agreement for the 2024 season between organised producers and processors, the Namibian Agronomic Board (NAB) calculates the floor (minimum) price for mahangu grain annually, based on the cost of inputs for commercial production for the 2023/2024 planting season.

This formula has been agreed upon by the organised mahangu grain producers and processors and endorsed by the NAB Board to safeguard an orderly marketing environment and to stimulate local production and marketing of surplus mahangu grain in Namibia.

Therefore, the NAB hereby announces the mahangu grain floor price for the 2024 marketing season, to commence on 01 June 2024.

The **floor (minimum) price** per ton to be paid by millers for **grade 1 mahangu grain**, for the **2024 marketing season** shall be as follows:

FARMERS' FLOOR PRICE	PRICE PER TON	PER KG	PER 50KG BAG
MILL-DOOR FLOOR PRICE	N\$7,531.22	N\$7.53	N\$376.5
FARM GATE/ COLLECTION CENTER FLOOR PRICE	N\$7,249.10	N\$7.25	N\$362.5

NOTE:

- The Producer levy of 1.4% (**N\$98.15 per ton**) is already deducted from the **Mill-Door Floor Price** given above. Millers will be invoiced by the NAB for the producer levy of N\$98.15 per ton collected, based on the actual tonnage bought locally.
- The Producer levy of 1.4% (**N\$98.15 per ton**) and the producer's transport cost share of N\$282.12 per ton is already deducted from the **Farm Gate/ Collection Floor Price** given above. Millers will be invoiced by the NAB for the producer levy of N\$98.15 per ton collected, based on the actual tonnage purchased, and no further transport deductions or levies should be made by the miller from the Farm Gate/ Collection Center Floor Price.

LTS17

Our Vision: "A world class regulator of a vibrant, diversified & sustainable crop industry"

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c) The Producer/ Processor levy of 1.4% (N\$98.15 per ton) is calculated based on the mahangu commercial production cost of N\$7,010.66 per ton.

Should there be any further enquiries, kindly contact **Mr. Simon Haidula (Agronomy Development Officer)**, and see above for his contact details.

Kind regards


Dr. Fidelis N. Mwazi (PhD)
Chief Executive Officer

NAMIBIAN AGRONOMIC BOARD

2024 -05- 17

SIGNED

